[Mr. C. S. Krishnaswami Aiyar.]

minor electrical undertakings. If, indeed, Government should actually decide to float a loan to find funds for the Pallivasal and other schemes, which they propose to take up next year, the necessary provision by way of a sinking fund or other forms of redemption of debt will also be made for them. The general reserve fund constituted from the old sinking fund will be amalgamated with the Government account balance of Rs. 113·17 lakhs, so that the total would be Rs. 173·72 lakhs which will be carried forward as the amount at credit of the Government account for the year 1111. This is necessary in view of the fact that the sinking fund formed only from the general revenue surpluses, should properly go back to swell the Government reserve or the surplus revenue account, as it is not now required for carrying out the original intentions of Government.

BUDGET ESTIMATES FOR 1111.

9. I shall now proceed to deal with the budget estimates for the ensuing year. The revenue is estimated at Rs. 242·13 lakhs and an expenditure charged to revenue of Rs. 249·42 lakhs has been provided for. The next year is thus expected to close with a revenue deficit of Rs. 6·96 lakhs. This deficit is not due to any abnormal expansion of the several departments of Government or to any large increase in recurring and ordinary expenditure but to certain non-recurring and extraordinary items. Besides providing for the usual normal expansion of the Government departments, provision has been made in the next year's budget for the Murajapom Ceremony (4·25), Military Works (3·0), the construction of the Council Chamber (2·0) and the Trivandrum Town Planning Scheme (1·50). Leaving aside these special items of expenditure, the next year's ordinary transactions are expected to end in a revenue surplus of about Rs. 4 lakhs.

The capital receipts next year are expected to amount to Rs 1·50 lakhs and the proposed programme of capital expenditure is estimated at Rs. 16·77 lakhs. Including the capital transactions, the Government Account balance will stand at Rs. 90·95 lakhs or including the General Reserve Rs. 151·49 lakhs.

REVENUE.

10. The budgetted revenue for the next year is Rs. 242·16 lakhs as against the current year's anticipated revenue of Rs. 233·44 lakhs While improvement in revenue to the extent of Rs. 10·45 lakhs is expected under some of the revenue heads, a decline of Rs. 1·73 lakhs is anticipated under others, of which the most important is Excise (1·10). The items which contribute to the increase are Land Revenue (3·30). Customs (1·52), Excise Duty on Matches (1·00), Education (1·17) and Willingdon Water Works (·85). Under Land Revenue, credit has been taken only for a probable increase of Rs 3 lakhs, although according to the normal demand it would have been much higher. The abnormal fall in the current year is due to the general remissions of tax sanctioned by Government. Under Customs, the receipts from the Cochin Harbour are expected to be Rs. 1·11 lakhs more than the current

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